

MEDIA RELEASE
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GRSA PARTICIPANT RETURNS CONTINUE TO GROW

Returns to South Australian greyhound participants will increase for the eighth consecutive year, after the GRSA Board approved a 4.13% increase to total returns in the 2014/15 financial year.

The increase will add an additional \$254,000 to industry returns, which incorporates stakemoney, trainers rebate, SA bred bonuses and the popular breeders' rebate scheme. Total industry returns will exceed \$6.4 million in the next racing season.

GRSA Chairman Michael Fabbro said the announcement was extremely positive for the local industry, especially considering GRSA is committed to a number of important capital works projects over the coming years.

"The GRSA Board recognises the importance of year-on-year increases to participants, notwithstanding the fact that the industry will be investing in much-needed facility upgrades over the next few years" Fabbro said.

CEO Matt Corby added "The last eight years have been a period of sustained growth for greyhound racing in South Australia. The increases to next year's returns forms part of a five year plan for GRSA to exceed \$7 million in total industry returns by 2016/17".

Key changes to GRSA participant returns include:

- A major change to all Category 3 meetings with stakemoney to be tiered by Grade type, resulting in a 9.1% increase to the category
- An increase to the trainers rebate to \$30 per trainer and \$5 per greyhound (currently \$25 per trainer)
- A 3.6% increase to base level metropolitan stakemoney on Thursday nights
- Special Events (including heats and semi-finals) and all Finals to carry the same stakemoney as Free-For-All events
- Increase to the Cup allocation for Mt Gambier and Strathalbyn resulting in total stakemoney for these events of \$10,000

Changes to the stakemoney framework will commence on 1st July 2014. Please refer over page for full details of these changes.

Historical Levels of Industry Returns



Financial Summary

	FY2013/14	FY2014/15	Increase (\$)	Increase (%)
Stakemoney	\$5,172,000	\$5,342,000	\$170,000	3.29%
Trainers Fee	\$432,000	\$502,000	\$70,000	16.20%
Subsidies & Bonuses	\$546,000	\$560,000	\$14,000	2.56%
TOTAL RETURNS	\$6,150,000	\$6,404,000	\$254,000	4.13%

Trainers Rebate Changes

	Trainer	Greyhound	Total Rebate
1 Greyhound	\$30	\$5	\$35
2 Greyhounds	\$30	\$10	\$40
3 Greyhounds	\$30	\$15	\$45
4 Greyhounds	\$30	\$20	\$50
5 Greyhounds	\$30	\$25	\$55
6 Greyhounds	\$30	\$30	\$60
7 Greyhounds	\$30	\$35	\$65
8 Greyhounds	\$30	\$40	\$70
9 Greyhounds	\$30	\$45	\$75
10+ Greyhounds	\$30	\$50	\$80

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GRSA Stakemoney Schedule (from 01/07/2014)

CATEGORY 1

Angle Park (Thursday)

Grade	Sprint Events (0-549m)		Middle Distance Events (550m-649m)		Distance Events (650m+)	
	FY13/14	FY14/15	FY13/14	FY14/15	FY13/14	FY14/15
Grade 6, Juvenile	\$2,270	\$2,350	\$2,960	\$3,065	\$4,640	\$4,800
Grade 5, Mixed 5/6, Veteran, Maiden Final, Juvenile Final, Grade 6 Final	\$2,960	\$3,065	\$3,240	\$3,355		
Grade 4, Mixed 4/5	\$3,240	\$3,355	\$3,525	\$3,650		
Grade 3, Mixed 3/4, Mixed 3/4/5	\$3,525	\$3,650	\$3,860	\$3,995		
Grade 2, Mixed 2/3, Mixed 2/3/4	\$3,860	\$3,995	\$4,265	\$4,415		
FFA, Open, Special Event, Special Event Heat, Special Event Semi-Final, Grade 5+ Final	\$4,265	\$4,415	\$4,640	\$4,800		

CATEGORY 2

Angle Park (Monday), Gawler (Tuesday)

Grade	Sprint Events (0-549m)		Middle Distance Events (550m-649m)		Distance Events (650m+)	
	FY13/14	FY14/15	FY13/14	FY14/15	FY13/14	FY14/15
Maiden, Non Penalty	\$1,125	\$1,125	\$1,125	\$1,125	\$1,700	\$1,700
Grade 6, Mixed M/6, Juvenile	\$1,125	\$1,125	\$1,225	\$1,225		
Grade 5, Mixed 5/6, Veteran, Maiden Final, Juvenile Final, Grade 6 Final	\$1,225	\$1,225	\$1,275	\$1,275		
Grade 4, Mixed 4/5	\$1,275	\$1,275	\$1,370	\$1,370		
Grade 3, Mixed 3/4, Mixed 3/4/5	\$1,370	\$1,370	\$1,470	\$1,470		
Grade 2, Mixed 2/3, Mixed 2/3/4	\$1,470	\$1,470	\$1,570	\$1,570		
FFA, Open, Special Event, Special Event Heat, Special Event Semi-Final, Grade 5+ Final	\$1,570	\$1,570	\$1,700	\$1,700		

CATEGORY 3

Angle Park (Wednesday), Gawler (Friday & Sunday), Strathalbyn, Mount Gambier

Grade	Sprint Events (0-549m)		Middle Distance Events (550m-649m)		Distance Events (650m+)	
	FY13/14	FY14/15	FY13/14	FY14/15	FY13/14	FY14/15
Maiden, Non Penalty	\$785	\$785	\$785	\$820	\$785	\$1,070
Grade 6, Mixed M/6, Juvenile	\$785	\$820	\$785	\$860		
Grade 5, Mixed 5/6, Veteran, Maiden Final, Juvenile Final, Grade 6 Final	\$785	\$860	\$785	\$900		
Grade 4, Mixed 4/5	\$785	\$900	\$785	\$940		
Grade 3, Mixed 3/4, Mixed 3/4/5	\$785	\$940	\$785	\$980		
Grade 2, Mixed 2/3, Mixed 2/3/4	\$785	\$980	\$785	\$1,025		
FFA, Open, Special Event, Special Event Heat, Special Event Semi-Final, Grade 5+ Final	\$785	\$1,025	\$785	\$1,070		

FURTHER INFORMATION:

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